

Parochial Church Council of Saxilby

Financial statements

For the year ended 31 December 2025

darbys

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Parochial Church Council of Saxilby

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Independent examiner's report to the Parochial Church Council of Saxilby

We report on the financial statements of the PCC for the year ended 31 December 2025, which are set out on pages 2 to 7.

Respective responsibilities of the PCC and the Independent Examiner

As members of the PCC you are responsible for the preparation of the financial statements; you consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is our responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioners section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

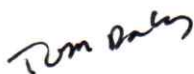
Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; or
 - to prepare financial statements which accord with these accounting records have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Tom Darby FCCA
Darbys Limited
7 Spring Gardens
Gainsborough

23 April 2026

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Statement of financial activities

For the year ended 31st December 2025

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds £	Total Funds 2024 £
Income					
Voluntary income	2a 39468	0	1279	40747	32838
Activities for generating funds	2b 9717	0	0	9717	9806
Income from investments	2c 5257	0	3605	8862	9843
Church activities	2d 14339	18797	0	33136	33916
Other income	2e 3823	0	0	3823	2974
Total income	<u>72604</u>	<u>18797</u>	<u>4884</u>	<u>96285</u>	<u>89377</u>
Expenditure					
Church activities	3a 47629	0	250	47879	45710
Church Hall expenses	3b 6632	0	0	6632	13340
Contributions and gifts	3c 11108	0	0	11108	5808
Foss Focus	3d 0	15431	0	15431	15360
Fund raising costs	3e 1067	0	0	1067	1049
Total expenditure	<u>66436</u>	<u>15431</u>	<u>250</u>	<u>82117</u>	<u>81267</u>
Net Gains/ (losses) on investments					
Revaluation and gains	4 (1570)	0	0	(1570)	842
Net income / (expenditure)	4598	3366	4634	12598	8952
Transfers between funds	-750	-2250	3000	0	0
Balances b/f 1st January	136191	58918	77950	273059	264107
Balances c/f 31st December	140039	60033	85585	285657	273059

The notes on pages 4 to 7 form part of these accounts

Parochial Church Council of Saxilby

Balance sheet at 31 December 2025

	2025	2024
	£	£
Assets		
Investments	4 38280	38761
Debtors	5 7202	5688
Short term deposits	177627	173008
Cash at bank	65158	58008
	<u>288267</u>	<u>275465</u>
Liabilities		
Creditors - amounts falling due within one year		
Accrued expenses	6 <u>2610</u>	<u>2406</u>
	<u>2610</u>	<u>2406</u>
Total net assets	<u>285657</u>	<u>273059</u>
Parish funds		
	7	
Unrestricted funds	140039	136191
Designated funds	60033	58918
Restricted funds	<u>85585</u>	<u>77950</u>
	<u>285657</u>	<u>273059</u>

Approved by the Parochial Church Council on 30.04.26 and signed on its behalf by:

REV JANE FOSTER-SMITH

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The notes on pages 4 to 7 form part of these accounts

For the year ended 31 December 2025

1 Accounting policies

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations' "true and fair view" provisions, together with FRS102 as the applicable accounting standards and the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP(FRS102)).

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at fair value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

Incoming resources

Income and endowments are included in the Statement of Financial Activities (SOFA) when:

1. The PCC becomes legally entitled to the use of the resources;
2. and inflow of economic benefit is probable; and
3. the monetary value can be measured with sufficient reliability.

Grants and donations are included in the SOFA when any pre-conditions preventing their use by the PCC have been met. For planned giving and collections this is when the funds are received.

Gift Aid and other tax claims are included in the SOFA at the same time as the cash donations to which they relate.

Investment income is included in the accounts when receivable. Investment gains and losses includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

All incoming resources are accounted for gross.

Resources expended

Liabilities are recognised as soon as there is a legal or constructive obligation and settlement is probable and quantifiable.

Grants and donations are accounted for when a commitment has been made externally and there are no pre-conditions still to be met which remain within the control of the PCC

Assets

In so far as consecrated and benefice property of any kind is excluded from the statutory definition of "charity" by s.10(2)(a) and (c) of the Charities Act 2011 such assets are not capitalised in the financial statements.

Moveable church furnishings are capitalised at cost and depreciated over their useful economic life other than where insufficient cost information is available. In this case the item is not capitalised, but all items are included in the Church's inventory in any case.

Tangible fixed assets are capitalised if they can be used for more than one year, and cost at least £1,000.

They are valued at cost or else, for gifts-in-kind at a reasonable estimate of their open market value on receipt.

Depreciation is calculated to write off the capitalised cost of fixed assets on a straight-line basis over 4 years.

Investments are valued at market value at the year end

Short term deposits include cash held on deposit with CCLA.

Funds

Restricted funds represent (a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, and (b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

Designated funds are general funds set aside by the PCC for specific designated purposes. Designated funds remain unrestricted and the PCC will move any surplus to other general funds.

Unrestricted funds represent the remaining income funds of the PCC which are available for PCC ordinary purposes.

2 Income	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
a Voluntary income					
Gift Aid	15848.00			15848.00	14748.00
Planned Giving	1727.50			1727.50	1927.00
Contactless - donations	915.50			915.50	567.75
Contactless - other	160.00			160.00	85.00
Income Tax recovered	6900.52			6900.52	5429.69
Collections - planned services	2305.00			2305.00	3138.19
Collections - occasional services	4467.20			4467.20	2218.19
Donations	4571.43			4571.43	3926.63
Bell Ringers	0.00			0.00	90.00
Grants	2572.06		1279.00	3851.06	704.40
Legacy	0.00			0.00	2.45
	<u>39467.21</u>	<u>0.00</u>	<u>1279.00</u>	<u>40746.21</u>	<u>32837.30</u>
b Activities for generating funds					
Children's Society Boxes	487.97			487.97	0.00
Coffee Mornings	2030.60			2030.60	2259.35
Christmas Fair	2567.90			2567.90	2903.63
Other Events	3827.46			3827.46	3928.23
Book Sales	802.71			802.71	715.28
	<u>9716.64</u>	<u>0.00</u>	<u>0.00</u>	<u>9716.64</u>	<u>9806.49</u>
c Income from investments					
Dividends CBF Share Accounts	1088.97			1088.97	1034.23
Interest CBF Deposit Accounts	4167.63		3604.94	7772.57	8809.43
	<u>5256.60</u>	<u>0.00</u>	<u>3604.94</u>	<u>8861.54</u>	<u>9843.66</u>
d Income from church activities					
Fees	3180.00			3180.00	2436.00
Church Hall Activities	11159.39			11159.39	11560.55
Foss Focus - Sales		6218.50		6218.50	6009.10
Foss Focus - Adverts		12578.30		12578.30	13909.65
	<u>14339.39</u>	<u>18796.80</u>	<u>0.00</u>	<u>33136.19</u>	<u>33915.30</u>
e Other income					
Refunds - shared costs	201.38			201.38	30.00
Received on behalf of others	2160.00			2160.00	1454.67
Repayment of expenses	1461.55			1461.55	1489.58
	<u>3822.93</u>	<u>0.00</u>	<u>0.00</u>	<u>3822.93</u>	<u>2974.25</u>
Total income	<u><u>72602.77</u></u>	<u><u>18796.80</u></u>	<u><u>4883.94</u></u>	<u><u>96283.51</u></u>	<u><u>89377.00</u></u>

3 Expenditure	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
a Church activities					
Parish Covenant	21500.00			21500.00	21000.00
Clergy expenses	3608.44			3608.44	3068.35
Organists	860.00			860.00	1215.15
Verger	450.00			450.00	290.00
Mission	973.22			973.22	901.89
Mission - Messy Church	174.83		249.88	424.71	498.88
Upkeep of Services	620.86			620.86	691.34
Shared costs	339.51			339.51	98.15
Heat and light	4211.19			4211.19	4318.72
Insurance	3346.89			3346.89	3278.06
Repairs, maintenance & cleaning	805.59			805.59	4492.30
Major repairs/ replacements	7415.28			7415.28	2340.00
Church administration	2784.57			2784.57	2913.64
Grass cutting - Broxholme	425.00			425.00	450.00
Vacancy - vicarage costs				0.00	0.00
Mother's Union	113.48			113.48	153.22
	<u>47628.86</u>	<u>0.00</u>	<u>249.88</u>	<u>47878.74</u>	<u>45709.70</u>
b Church hall expenses					
Heat and light	739.85			739.85	1010.13
Insurance	661.33			661.33	649.97
Cleaning	1507.40			1507.40	1265.44
Repairs and maintenance	1669.68			1669.68	9371.46
Gardening	788.00			788.00	594.00
Running costs	499.41			499.41	449.07
Refunds	766.14			766.14	0.00
	<u>6631.81</u>	<u>0.00</u>	<u>0.00</u>	<u>6631.81</u>	<u>13340.07</u>
c Contributions and gifts					
Church Based Mission	1115.94			1115.94	634.00
Home Mission	135.06			135.06	202.74
Donations and appeals	415.00			415.00	716.95
Secular charities	5384.12			5384.12	3944.14
Distributions on behalf of others	4057.50			4057.50	309.67
	<u>11107.62</u>	<u>0.00</u>	<u>0.00</u>	<u>11107.62</u>	<u>5807.50</u>
d Foss Focus					
Printing		14764.00		14764.00	15222.00
Expenses/ refunds		614.25		614.25	138.00
Hardware/ software allowance		52.99		52.99	0.00
	<u>0.00</u>	<u>15431.24</u>	<u>0.00</u>	<u>15431.24</u>	<u>15360.00</u>
e Fundraising costs					
Contactless fees	17.41			17.41	12.28
Fundraising costs	1049.54			1049.54	1036.74
	<u>1066.95</u>	<u>0.00</u>	<u>0.00</u>	<u>1066.95</u>	<u>1049.02</u>
Total expenditure	<u>66435.24</u>	<u>15431.24</u>	<u>249.88</u>	<u>82116.36</u>	<u>81266.29</u>

PCC of Saxilby
For the year ended 31 December 2025

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4 Investments

	£	£	2025 £	2024 £
CBF Church of England Funds				
		Short Duration Bond Fund	Investment Fund	
Market value 1 January	81.92	38678.72	38761	36885
Additions	2.85	1086.08	1089	1034
Disposals	0.00	0.00	0	0
Revaluation & gains	2.06	-1572.42	-1570	842
Market value 31 December	<u>86.83</u>	<u>38192.38</u>	<u>38280</u>	<u>38761</u>

During the year the dividends have been reinvested into shares. The total shareholding at 31 December 2025 is 1777.35 shares (2024 - 1727.7). Included in the Investment Fund shares are 94.75 shares (2024 - 94.75 shares) with a value of £2,103 (2024 - £2,191) for Saxilby Religious Fund.

5 Debtors

Repayment of clergy expenses (unrestricted funds)	411	481
HMRC Gift Aid Tax (unrestricted funds)	3962	3687
HMRC Gift Aid SDS (unrestricted funds)	1350	1320
Refundable deposit - Filmbank Media (unrestricted funds)	150	150
Refundable deposit - Saxilby Village Hall (unrestricted funds)	50	50
Grants (restricted funds)	1279	0
	<u>7202</u>	<u>5688</u>

6 Liabilities

Amounts falling due in one year		
Heat and light (unrestricted funds)	0	2406
Distributions on behalf of others (unrestricted funds)	2610	0
	<u>2610</u>	<u>2406</u>

7 Parish funds

Unrestricted	140039	136191
Designated		
Foss Focus	59283	58918
Church Hall Maintenance Fund	750	0
Restricted		
Fabric Fund	54034	47523
Hipkin Family Lighting Fund	12530	12371
Saxilby Religious Fund - retained interest	3761	3214
Saxilby C of E School Religious Fund	15260	14842
	<u>285657</u>	<u>273059</u>

8 Analysis of net assets by fund

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds 2025 £
Investments	38280			38280
Debtors	5923		1279	7202
Short term deposits	52571	40750	84306	177627
Cash at bank	45875	19283		65158
Liabilities due in one year	-2610			-2610
	<u>140039</u>	<u>60033</u>	<u>85585</u>	<u>285657</u>